



Matthew Maly, a Moscow-born American, and a **Submerging Markets™ Contributing Editor**, is a business consultant and a free-lance journalist who has written extensively about economic, political, and social development in Russia and Ukraine. He has a BA from Colombia and a Master's Degree

in Sociology from Yale. In 1993-94 he worked on economic reform for the Russian Ministry of Economics. In 1995, he wrote Understanding Russia (USAID Business Development Program: Moscow 1995 and Nefteotdacha: Moscow 1998), a book that has often been described as one of the best books on social psychology of Russian transition to democracy and market economy.

In 1999, Matthew alleged gross mismanagement at the Defense Enterprise Fund ("DEF"), his employer at the time. DEF was a venture capital fund financed entirely by the United States Congress. DEF was supposed to help convert Soviet scientists who had been engaged in producing weapons of mass destruction. Matthew suffered the usual severe penalties associated with whistle-blowing, even after the December 2001 US Defense Department Audit substantiated his allegations.

Matthew's second book, How to Make Russia a Normal Country (Probel Publishers: Moscow 2000 and Bulanin Publishing: Saint Petersburg 2002, 320 pages, in Russian). An English version of that book, Russia As It Is: Transformation of a Lose/Lose Society. (ISBN 1591133912) was published in the US by Booklocker.com.

Matthew is currently working on his new book, Lose/Lose Economics. This book is about economic underdevelopment as well as about destructive, self-defeating behavior of some individuals and of entire societies.

Matthew resides in Kiev, Ukraine with his wife and two children. He may be reached at info@matthew-maly.ru. His own website, with many more articles by him, is at <http://www.matthew-maly.ru>.



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